

KML TRADELINKS PRIVATE LIMITED**Balance sheet as at March 31, 2025***(All amounts are in lakhs, except share data and as stated)*

Particulars	Notes	As at March 31, 2025	As at March 31, 2024
ASSETS			
Current assets			
Financial assets:-			
Trade receivables	2	18.84	18.34
Cash and cash equivalents	3	1.30	2.07
Other financial assets	4	40.98	83.64
Other current assets	5	0.25	0.25
TOTAL		61.37	104.80
EQUITY AND LIABILITIES			
EQUITY			
Equity share capital	6	1.00	1.00
Other equity	7	4.62	12.08
Total Equity		5.62	13.08
LIABILITIES			
Non - current liabilities			
Financial liabilities			
Borrowings	8	6.31	89.66
		6.31	89.66
Current liabilities			
Financial liabilities:-			
Trade payables	10	48.90	1.46
Other current liabilities	9	0.54	0.60
		49.44	2.06
TOTAL		61.37	104.80

Significant accounting policies 1
Notes on Financial Statement 2 to 23

As per our attached report of even date

For Sen & Ray
Chartered Accountants
Firm Registration No. 303047E

Rakesh Kumar Kugta
Partner
Membership No. 122300

Date:- May 6, 2025
Place:- Mumbai

For and on behalf of the Board of Directors of
KML Tradelinks Private Limited

Rishav S. Aggarwal
DIN: 05155607

Neerav Sanjeev Aggarwal
DIN: 10799942

KML TRADELINKS PRIVATE LIMITED

Statement of Profit and Loss for the year ended March 31, 2025

(All amounts are in lakhs, except share data and as stated)

Particulars	Notes	As at March 31, 2025	As at March 31, 2024
Income			
Revenue from operations	11	-	-
Other income	12	-	-
Total Income		<u>-</u>	<u>-</u>
Expenses			
Purchases of stock-in-trade	13	-	-
Finance costs	14	4.97	5.04
Other expenses	15	2.49	1.70
Total Expenses		<u>7.46</u>	<u>6.74</u>
Profit / (Loss) for the year before tax		<u>(7.46)</u>	<u>(6.74)</u>
Tax expense:			
Current tax		-	-
Profit / (Loss) for the year (A)		<u>(7.46)</u>	<u>(6.74)</u>
Other comprehensive income			
<i>Items that will not be reclassified to profit or loss</i>			
Remeasurements gains/(losses) on defined benefit plan		-	-
Income tax effect on above		-	-
Total other comprehensive income / (loss) for the year (B)		-	-
Total comprehensive income / (loss) for the year (A+B)		(7.46)	(6.74)
 Earnings per equity share of face value of Rs. 5 each fully paid up			
Basic Rs.	16	(74.65)	(67.40)
Diluted Rs.	16	(74.65)	(67.40)
 Significant accounting policies	1		
Notes on Financial Statement	2 to 23		

As per our attached report of even date

For **Sen & Ray**
Chartered Accountants
Firm Registration No. 303047E

Rakesh Kumar Kogta
Partner
Membership No. 122300



Date:- May 6, 2025
Place:- Mumbai

For and on behalf of the Board of Directors of
KML Tradelinks Private Limited

Rishav S. Aggarwal
DIN: 05155607



Neerav Sanjeev Aggarwal
DIN: 10799942

KML TRADELINKS PRIVATE LIMITED**Statement of changes in equity for the year ended March 31, 2025***(All amounts are in lakhs, except share data and as stated)***(a) Equity Share Capital**

	Amount
Balance as at March 31, 2023	1.00
Changes in equity during F.Y 2023-24	-
Balance as at March 31, 2024	1.00
Changes in equity during F.Y 2024-25	-
Balance as at March 31, 2025	1.00

(b) Other Equity

	Reserves & Surplus			
	Securities Premium	General Reserves	Retained Earnings	Total
Balance as at March 31, 2023	-	-	18.82	25.78
Addition during the year	-	-	-	-
Profit / (Loss) for the year	-	-	(6.74)	(6.96)
Balance as on March 31, 2024	-	-	12.08	18.82
Addition during the year	-	-	-	-
Profit / (Loss) for the year	-	-	(7.46)	(6.74)
Balance as on March 31, 2025	-	-	4.62	12.08

As per our attached report of even date

For Sen & Ray

Chartered Accountants

Firm Registration No. 303047E

Rakesh Kumar Kogta

Partner

Membership No. 122300



Date:- May 6, 2025

Place:- Mumbai

For and on behalf of the Board of Directors of
KML Tradelinks Private Limited

Rishav S. Aggarwal

DIN: 05155607

Neerav Sanjeev Aggarwal

DIN: 10799942



KML TRADELINKS PRIVATE LIMITED
Statement of Cash Flows for the year ended March 31, 2025
(All amounts are in lakhs, except share data and as stated)

Particulars	As at March 31, 2025	As at March 31, 2024
A. CASH FLOWS FROM/(USED IN) OPERATING ACTIVITIES :-		
Profit before tax	(7.46)	(6.74)
Adjustments for :		
Interest expenses	4.97	5.04
Cash Generated from operations before working capital changes	(2.49)	(1.70)
(Increase) / Decrease in trade receivables	-	13.23
(Increase) / Decrease in other non-current assets	-	0.69
(Increase) / Decrease in other current financial assets	42.66	(44.64)
Increase / (Decrease) in other current financial liabilities	47.44	(16.88)
Increase / (Decrease) in other current liabilities	(0.06)	0.55
Cash generated from operations	90.04	(47.05)
Income taxes paid	-	-
Net cash generated from / (used in) operating activities (A)	87.55	(48.75)
B. CASH FLOWS FROM / (USED IN) INVESTING ACTIVITIES:	-	-
C. CASH FLOWS FROM / (USED IN) FINANCING ACTIVITIES:		
Repayment of current borrowings	(83.35)	53.07
Interest paid	(4.97)	(5.04)
Net cash from/(used in) financing activities (C)	(88.32)	48.03
NET INCREASE IN CASH AND CASH EQUIVALENTS (A+B+C)	(0.77)	(0.72)
CASH AND CASH EQUIVALENTS, beginning of year	2.07	2.35
Unrealised gain / (loss) on foreign currency cash and cash equivalents	-	0.44
CASH AND CASH EQUIVALENTS, end of year	1.30	2.07
Components of cash and cash equivalents, as at March 31		
Cash on hand	0.09	0.09
Cash in current account	1.21	1.98
	1.30	2.07

Notes:

- A. The above Statement of Cash Flows has been prepared under the 'Indirect Method' as set out in Ind AS 7, 'Statement of Cash Flows'.
- B. All figures in bracket are outflow.

As per our attached report of even date

For Sen & Ray
Chartered Accountants
Firm Registration No. 03030375

Rakesh Kumar Kogta
Partner
Membership No. 122300



Date:- May 6, 2025
Place:- Mumbai

For and on behalf of the Board of Directors of
KML Tradelinks Private Limited

Rishav S. Aggarwal
DIN: 05155607



Neerav Sanjeev Aggarwal
DIN: 10799942

KML Tradelinks Pvt. Ltd.

Notes to the Financial Statements for the year ended March 31, 2025

Company Background

KML Tradelinks Pvt. Ltd. (the 'Company') is a private limited Company domiciled in India with its registered office located at 26 'A', 3rd Floor, K-wing, "Tex Centre", Chandivali, Off Saki Vihar Road, Andheri (East), Mumbai – 400 072. The Company is carrying business of trading, marketing, export, import, purchase, sell, retailers, Merchants, packers, re-packers, factors, distributors, stockiest, agents, traders and suppliers of and dealers in all classes and kinds of Plastic and other commodities.

Basis of preparation and measurement

a. Statement of compliance

The financial statements have been prepared in compliance with Indian Accounting Standards (hereinafter referred to as the 'Ind AS') notified under Section 133 of the Companies Act, 2013 (the Act) read together with Rule 3 of the Companies (Indian Accounting Standards) Rules, 2015 [as amended]

The financial statements have been prepared on accrual and going concern basis. The accounting policies are applied consistently to all the periods presented in the financial statements. All assets and liabilities have been classified as current or non-current as per the Company's normal operating cycle and other criteria as set out in the Division II of Schedule III to the Companies Act, 2013. Based on the nature of products and the time between acquisition of assets for processing and their realization in cash and cash equivalents, the Company has ascertained its operating cycle as 12 months for the purpose of current or non-current classification of assets and liabilities.

The financial statements of the Company for the year ended March 31st, 2025 were approved for issue in accordance with the resolution of the Board of Directors.

b. Basis of measurement

These financial statements are prepared under the historical cost convention unless otherwise indicated.

c. Applicability of New Accounting pronouncement

The Company has applied the IND AS pronouncements pursuant to the issuance of the Companies (Indian Accounting Standards) Amendment Rules, 2019 and the Companies (Indian Accounting Standards) second Amendment Rules, 2019.

d. Functional and presentation currency

These financial statements are presented in Indian Rupees (INR), which is also the Company's functional currency. All amounts have been rounded-off to the nearest lakhs, unless otherwise indicated.

e. Key estimates and assumptions

The preparation of the Company's financial statements requires management to make judgments, estimates and assumptions that affect the reported amounts of revenue, expenses, assets, liabilities and the accompanying disclosures along with contingent liabilities. Uncertainty about these assumptions and estimates could result in outcomes that require material adjustments to the carrying amount of assets or liabilities affected in future periods. The Company continually evaluates these estimates and assumptions based on the most recently available information. The Management believes that the estimates used in preparation of the Financial Statements are prudent and reasonable.



In particular, information about significant areas of estimates and judgments in applying accounting policies that have the most significant effect on the amounts recognized in the financial statements are included in the following notes.

f. Recent accounting developments

Ministry of Corporate Affairs ("MCA") notifies new standards or amendments to the existing standards. There is no such notification which would have been applicable from April 1, 2020.

1. Significant Accounting policies

1 Inventories

Inventories are valued after providing for obsolescence, if any, as under:

- | | |
|--|--|
| (a) Finished goods – Trading
(others) | : At lower of cost computed, on FIFO basis and
net realizable value |
|--|--|

2 Cash and cash equivalents

Cash and cash equivalents includes cash on hand, call deposits and other short-term, highly liquid investments with original maturities of three months or less that are readily convertible to known amounts of cash and which are subject to an insignificant risk of changes in value.

3 Revenue recognition

Sale of goods

Revenue from sale of goods is recognised when control of the goods being sold is transferred to our customer and when there are no longer any unfulfilled obligations. The Performance Obligations in our contracts are fulfilled at the time of dispatch, delivery or upon formal customer acceptance depending on customer terms.

Revenue is measured on the basis of contracted price, after deduction of any trade discounts, volume rebates and any taxes or duties collected on behalf of the Government such as goods and services tax, etc. Accumulated experience is used to estimate the provision for such discounts and rebates. Revenue is only recognised to the extent that it is highly probable a significant reversal will not occur.

Our customers have the contractual right to return goods only when authorised by the Company. An estimate is made of goods that will be returned and a liability is recognised for this amount using a best estimate based on accumulated experience.

4 Income Tax

Income tax expense comprises current and deferred tax. It is recognized in profit and loss except to the extent that it relates to items recognized directly in equity or in OCI.



i. Current tax

Current tax comprises the expected tax payable or receivable on the taxable income or loss for the year and any adjustment to the tax payable or receivable in respect of previous years. It is measured using tax rates enacted as at the reporting date.

Current tax assets and liabilities are offset only if:

- a) there is a legally enforceable right to set off current tax assets against current tax liabilities and when they relate to income taxes levied by the same taxation authority; and
- b) there is intention either to settle on a net basis, or to realize the asset and settle the liability simultaneously.

ii. Deferred tax

Deferred tax is recognized in respect of temporary differences between the carrying amounts of assets and liabilities for financial reporting purposes and the amounts used for taxation purposes. However, deferred tax liabilities are not recognized if they arise from the initial recognition of goodwill. Deferred income tax is also not accounted for if it arises from initial recognition of an asset or liability in a transaction other than a business combination that at the time of the transaction affects neither accounting profit nor taxable profit (tax loss).

Deferred tax assets are generally recognized for deductible temporary differences (if any) to the extent that it is probable that future taxable profits will be available against which they can be used. The existence of unused tax losses is strong evidence that future taxable profit may not be available. Therefore in case of history of recent losses, the Company recognises a deferred tax asset only to the extent that it has sufficient taxable temporary difference or there is convincing other evidence that sufficient taxable profits will be available against which such deferred tax asset can be realized. Deferred tax assets are reviewed at each reporting date and are reduced to the extent that it is no longer probable that the related tax benefit will be realized. Unrecognized deferred tax assets are reassessed at each reporting date and recognized to the extent that it has become probable that future taxable profits will be available against which they can be used.

Deferred tax is measured at the tax rates that are expected to be applied to temporary differences when they reverse, using tax rates enacted or substantively enacted at the reporting date and are expected to apply when the related deferred income tax asset is realized or the deferred income tax liability is settled.

Deferred tax assets and liabilities are offset only if they relate to income taxes levied by the same taxation authority on the same taxable entity.

5 Earnings per share (EPS)

Basic earnings per share is computed by dividing the net profit for the period attributable to the equity shareholders of the Company by the weighted average number of equity shares outstanding during the period. The weighted average number of equity shares outstanding during the period and for all periods presented is adjusted for events, such as bonus shares, other than the conversion of potential equity shares that have changed the number of equity shares outstanding, without a corresponding change in resources.



For the purpose of calculating diluted earnings per share, the net profit for the period attributable to equity shareholders and the weighted average number of shares outstanding during the period is adjusted for the effects of all dilutive potential equity shares.

6 Current V/s non-current classification

Any asset or liability is classified as current if it satisfies any of the following conditions:

- i. the asset/liability is expected to be realized/settled in the Company's normal operating cycle;
- ii. the asset is intended for sale or consumption;
- iii. the asset/liability is held primarily for the purpose of trading;
- iv. the asset/liability is expected to be realized/settled within twelve months after the reporting period;
- v. the asset is cash or cash equivalent unless it is restricted from being exchanged or used to settle a liability for at least twelve months after the reporting date;
- vi. in the case of a liability, the Company does not have an unconditional right to defer settlement of the liability for at least twelve months after the reporting date.

All other assets and liabilities are classified as non-current.

For the purpose of current/non-current classification of assets and liabilities, the Company has ascertained its normal operating cycle as twelve months. This is based on the nature of services and the time between the acquisition of assets or inventories for processing and their realization in cash and cash equivalents.



KML TRADELINK PVT LTD
Notes to the financial statements for the year ended March 31, 2025

(All amounts are in lakhs, except share data and as stated)

Note 2
Trade receivables

Particulars	As at March31, 2025	As at March31, 2024
Considered good - Unsecured	18.84	18.34
Credit impaired		
	18.84	18.34
Unsecured, considered doubtful	-	-
Less:- Allowance for expected credit loss	-	-
	-	-
Total	18.84	18.34

Ageing Schedule

Particulars	Outstanding for following periods from due date of payment				Total
	Less than 6 months - months 1 year	1 -2 years	2 -3 years	More Than 3 year	
As at March 31, 2025					
Undisputed trade receivables – considered good	-	0.50	-	18.34	18.84
Undisputed trade receivables – credit impaired	-	-	-	-	-
Disputed trade receivables – credit impaired	-	-	-	-	-
Sub Total	-	0.50	-	18.34	18.84
Less: Allowance for credit impaired/Expected credit loss	-	-	-	-	-
Total	-	0.50	-	18.34	18.84

Particulars	Outstanding for following periods from due date of pa					Total
	Less than 6 month	6 months - 1 ye	1 -2 years	2 -3 years	More Than 3 year	
As at March 31, 2024						
Undisputed trade receivables – considered good	-	-	18.34	-	-	18.34
Undisputed trade receivables – credit impaired	-	-	-	-	-	-
Disputed trade receivables – credit impaired	-	-	-	-	-	-
Sub Total	-	-	18.34	-	-	18.34
Less: Allowance for credit impaired/Expected credit loss	-	-	-	-	-	-
Total	-	-	18.34	-	-	18.34



KML TRADELINKS PRIVATE LIMITED**Notes to the financial statements for the year ended March 31, 2025***(All amounts are in lakhs, except share data and as stated)***Note 3****Cash and cash equivalents**

Particulars	As at March 31, 2025	As at March 31, 2024
Cash and cash equivalents		
Balances with banks		
On Current account	1.21	1.98
	<u>1.21</u>	<u>1.98</u>
Cash on hand	0.09	0.09
Total	<u>1.30</u>	<u>2.07</u>

Note 4**Other current financial assets**

Particulars	As at March 31, 2025	As at March 31, 2024
Recoverable in cash from :-		
- Relatives	-	42.24
-Other than Relatives	40.98	41.40
Total	<u>40.98</u>	<u>83.64</u>

Note 5**Other current assets**

Particulars	As at March 31, 2025	As at March 31, 2024
Balance with Indirect Tax authority	0.25	0.25
Total	<u>0.25</u>	<u>0.25</u>



KML TRADELINKS PRIVATE LIMITED**Notes to the financial statements for the Quarter ended March 31, 2025***(All amounts are in lakhs, except share data and as stated)***Note 6****Equity share capital**

Particulars	As at March 31, 2025		As at March 31, 2024	
	No. of Shares	Amount	No. of Shares	Amount
Authorised				
Equity shares of Rs. 10/- each	10,000	1.00	10,000	1.00
Issued, Subscribed & Paid up				
Equity shares of Rs. 10/- each fully paid up				
Shares outstanding as at the beginning of the Year	10,000	1.00	10,000	1.00
Add: Shares issued during the year	-	-	-	-
Shares outstanding as at the end of the year	10,000	1.00	10,000	1.00

- a) The Company has only one class of equity shares having at par value of Rs. 10 per share. Each holder of equity shares is entitled to one vote per share.

- b) Details of equity shares held by each shareholders holding more than 5% of total equity shares :-

	As on March 31, 2025		As on March 31, 2024	
	No. of Shares held	% of Holding	No. of Shares held	% of Holding
Kisan Mouldings Limited	10,000	100.00%	10,000	100.00%

Note 7**Other Equity****a) Summary of other equity balances**

Particular	As at March 31, 2025	As at March 31, 2024
Retained earnings	4.62	12.08
	4.62	12.08

Refer Statement of Changes in Equity for detailed movement in equity balance.

b) Nature and purpose of the reserve**Retained Earnings**

Retained earnings are the profits that the Company has earned till date, less any transfers to general reserve, dividends or other distributions paid to shareholders.



KML TRADELINKS PRIVATE LIMITED**Notes to the financial statements for the Quarter ended March 31, 2025***(All amounts are in lakhs, except share data and as stated)***Note 8****Non - current financial liabilities - borrowings**

Particulars	As at March 31, 2025	As at March 31, 2024
Unsecured		
Loans from Directors Shareholders & relatives	6.18	56.28
Loans from other	0.13	33.38
Total	6.31	89.66

Note 9**Other current liabilities**

Particulars	As at March 31, 2025	As at March 31, 2024
Advance from customers	-	-
Statutory dues	0.54	0.60
Total	0.54	0.60



KML TRADELINK PVT LTD**Notes to the financial statements for the year ended March 31, 2025**

(All amounts are in lakhs, except share data and as stated)

Note 10**Current financial liabilities - Trade payables**

Particulars	As at March 31, 2025	As at March 31, 2024
Trade payables		
Total outstanding dues of micro enterprises and small enterprises	-	-
Total outstanding dues of creditors other than micro enterprises and small enterprises	48.90	1.46
Total	48.90	1.46

Particulars	Outstanding for following periods from due date of payment				Total
	Less than 1 year	1 -2 years	2 -3 years	More than 3 Years	
As at March 31, 2025					
micro enterprises and small enterprises					
Others	48.90	-	-	-	48.90
Total	48.90	-	-	-	48.90

Particulars	Outstanding for following periods from due date of payment				Total
	Less than 1 year	1 -2 years	2 -3 years	More than 3 Years	
As at March 31, 2024					
micro enterprises and small enterprises					
Others	1.46	-	-	-	1.46
Total	1.46	-	-	-	1.46



KML TRADELINKS PRIVATE LIMITED**Notes to the financial statements for the year ended March 31, 2025***(All amounts are in lakhs, except share data and as stated)***Note 11****Revenue from operations**

Particulars	As at March 31, 2025	As at March 31, 2024
Sale of products		
Traded goods	-	-
Total	-	-

Note 12**Other Income**

Particulars	As at March 31, 2025	As at March 31, 2024
Other Income	-	-
Total	-	-

Note 13**Purchase Stock in trade**

Particulars	As at March 31, 2025	As at March 31, 2024
Purchase Stock in trade	-	-
Total	-	-

Note 14**Finance cost**

Particulars	As at March 31, 2025	As at March 31, 2024
Interest & Finance cost	4.97	5.04
Total	4.97	5.04

Note 15**Other expenses**

Particulars	As at March 31, 2025	As at March 31, 2024
Travelling & Conveyance expenses	0.33	-
Rates and Taxes	0.37	-
Rent	1.20	1.20
Audit fees	0.50	0.50
Legal & Consultancy	0.10	-
Total	2.49	1.70



KML TRADELINKS PRIVATE LIMITED**Notes to the financial statements for the year ended March 31, 2025***(All amounts are in lakhs, except share data and as stated)***Note 16****Earnings per share**

Particulars	As at March 31, 2025	As at March 31, 2024
Profit / (loss) attributable to equity share holders of the Company	(7.46)	(6.74)
Reconciliation of number of shares	No. of Shares	No. of Shares
Weighted average number of shares in calculating Basic & Diluted EPS	10,000	10,000
Earnings per share (face value Rs. 10/- each)		
Earnings per share - Basic in Rupees	(74.65)	(67.40)
Earnings per share - Diluted in Rupees	(74.65)	(67.40)



KML TRADELINKS PRIVATE LIMITED**Notes to the financial statements for the year ended March 31, 2025***(All amounts are in lakhs, except share data and as stated)***Note 17****Related Party Disclosure**

As per Indian Accounting Standard 24, the disclosures of transactions with the related parties are given below:

a) Holding Company

Kisan Mouldings Ltd

b) Key managerial personnel

Rishav Sanjeev Aggarwal - Director

Neerav Sanjeev Aggarwal - Additional Director

c) Transactions with related parties during the year	As at March 31,	As at March 31,
	2025	2024
NIL		
d) Related party balances	As at March 31,	As at March 31,
	2025	2024
i) Trade Receivables		
Holding Company	-	42.24
ii) Trade payables		
Holding Company	48.28	-



KML TRADELINKS PRIVATE LIMITED**Notes to the financial statements for the year ended March 31, 2025***(All amounts are in lakhs, except share data and as stated)***Note 18****Financial Instruments - Fair Value**

- Carrying value of financial assets and financial liabilities, are presented below.
- It does not include the fair value information for financial assets and financial liabilities not measured at fair value if the carrying amount is a reasonable approximation of fair value.

As at March 31, 2025		Carrying Value	
		Amortised Cost	Total
Financial Assets			
Trade receivables		18.84	18.84
Cash and cash equivalents		1.30	1.30
Other Current Financial Asset		40.98	40.98
	Total	61.12	61.12
Financial Liabilities			
Borrowings		6.31	6.31
Trade payables		48.90	48.90
Other financial liabilities		0.54	0.54
	Total	55.75	55.75

As at March 31, 2024		Carrying Value	
		Amortised Cost	Total
Financial Assets			
Trade receivables		18.34	18.34
Cash and cash equivalents		2.07	2.07
Other Current Financial Asset		83.64	83.64
	Total	104.05	104.05
Financial Liabilities			
Borrowings		89.66	89.66
Trade payables		1.46	1.46
Other financial liabilities		0.60	0.60
	Total	91.72	91.72



KML TRADELINKS PRIVATE LIMITED

Notes to the financial statements for the year ended March 31, 2025

(All amounts are in lakhs, except share data and as stated)

Note 19

Financial risk management

The Company has exposure to the following risks arising from financial instruments:

- Credit risk ;
- Liquidity risk ; and
- Market risk

Risk management framework

The Company's Risk Management Framework encompasses practices relating to the identification, analysis, evaluation, treatment, mitigation and monitoring of the strategic, external and operational controls risks in achieving key business objectives.

The Company has laid down the procedure for risk assessment and their mitigation through an internal Risk Committee. Key risks and their mitigation arising out of periodic reviews by the Committee are assessed and reported to the Audit Committee, on a periodic basis.

The Company's risk management policies are established to identify and analyse the risks faced by the Company, to set appropriate risk limits and controls and to monitor risks and adherence to policies and procedures.



KML TRADELINKS PRIVATE LIMITED

Notes to the financial statements for the year ended March 31, 2025

(All amounts are in lakhs, except share data and as stated)

Note 19

Financial instruments – Financial risk management (continued)

i. Credit risk

Credit risk is the risk of financial loss to the Company if a customer or counterparty to a financial instrument fails to meet its contractual obligations, and arises principally from the Company's receivables from customers, deposits and cash and cash equivalents. The Company makes provision on trade receivables based on Expected Credit loss (ECL) method based on provision matrix.

Trade and other receivables

The Company's exposure to credit risk is influenced mainly by the individual characteristics of each customer. Credit risk is managed through credit approvals, establishing credit limits and continuously monitoring the creditworthiness of customers to which the Company grants credit terms in the normal course of business. The Company has a detailed review mechanism of overdue trade receivables at various levels in the organisation to ensure proper attention and focus on realisation.

Cash and cash equivalents

The Company held cash and cash equivalents and bank deposits with banks. The credit worthiness of such banks are evaluated by the management on an on-going basis and is considered to be good.

Others

Other than trade receivables reported above, the Company has no other financial assets that is past due but not impaired.



KML TRADELINKS PRIVATE LIMITED**Notes to the financial statements for the year ended March 31, 2025***(All amounts are in lakhs, except share data and as stated)***Note 19****Financial instruments – Financial risk management (continued)****ii. Liquidity risk**

Liquidity risk is the risk that the Company will encounter difficulty in meeting the obligations associated with its financial liabilities that are settled by delivering cash or another financial asset. The Company's approach to managing liquidity is to ensure that it will have sufficient liquidity to meet its liabilities. The Company monitors the net liquidity position through forecasts on the basis of expected cash flows.

The Company has obtained fund and non-fund based working capital lines from various banks.

The following are the remaining contractual maturities of financial liabilities at the reporting date. The amounts are gross and undiscounted, and include estimated interest payments and exclude the impact of netting agreements.

Contractual cash flows

As at March 31, 2025	Carrying amount	Total	0-12 months	1- 5 years	More than 5 years
Non-derivative financial liabilities					
Trade payables and Other Current Financial Liabilities	55.21	-	-	-	-
	55.21	-	-	-	-

As at March 31, 2024	Carrying amount	Total	0-12 months	1- 5 years	More than 5 years
Non-derivative financial liabilities					
Trade payables and Other Current Financial Liabilities	91.12	91.12	-	91.12	-
	91.12	91.12	-	91.12	-



KML TRADELINKS PRIVATE LIMITED**Notes to the financial statements for the year ended March 31, 2025***(All amounts are in lakhs, except share data and as stated)***Note 20****Capital Management**

The Company's capital management is intended to create value for shareholders by facilitating the meeting of long-term and short-term goals of the Company.

The Company determines the amount of capital required on the basis of annual and long-term strategic plans. The Company's policy is aimed at combination of short-term and long-term borrowings.

The Company monitors the capital structure on the basis of 'adjusted net debt' to 'adjusted equity'. For this purpose adjusted net debt is defined as total liabilities comprising interest bearing loans and borrowings and obligations under finance lease, less cash and cash equivalents, Bank balance and current investments. Adjusted equity comprises Equity attributable to the shareholders of the Company (other than amounts accumulated in the hedging reserve, if any.)

The following table summarizes the capital of the Company:

	As at March 31, 2025	As at March 31, 2024
Total Borrowings (including accrued interest)	6.31	89.66
Less : Cash and cash equivalents, Bank balance and Current investment	1.30	2.07
Adjusted net debt	5.01	87.59
Adjusted equity	5.62	13.08
Adjusted net debt to adjusted equity ratio	0.89	6.70



KML TRADELINKS PRIVATE LIMITED

Notes to the financial statements for the year ended March 31, 2025

(All amounts are in lakhs, except share data and as stated)

Note 21

Contingent Liabilities and Commitments (to the extent not provided for)

	As at March 31, 2025	As at March 31, 2024
Contingent Liabilities	-	-

Note 22

Financial Ratio

Sr.No.	Methodology	As at March 31, 2025	As at March 31, 2024
1	Current Ratio		
	Current Ratio = Current Assets/Current Liabilities	1.24	50.87
	% change from previous year	-98%	
	Due to movement in CA and CL		



KISAN MOULDINGS LIMITED

Notes to the standalone financial statements for the Year ended March 31, 2025

(All amounts are in lakhs, except share data and as stated)

Note 23

Additional Regulatory Information

- a) There are no proceedings initiated or pending against the Company for holding any benami property under the Benami Transactions (Prohibition) Act, 1988 (45 of 1988) and rules made thereunder.
- b) There is no charge or satisfaction of charge which is yet to be registered with ROC beyond the statutory period.
- c) The Company do not have any transaction not recorded in the books of accounts that has been surrendered or not disclosed as income during the year in the tax assessments under the Income Tax Act, 1961.
- d) The company has submitted quarterly returns or statements with banks or financial institutions pursuant to terms of sanction letters for working capital limits secured by current assets as all working capital loans
- e) The Company did not enter transactions in Crypto currency or Virtual currency during the year ended March 31,2025 (March 31,2024: NIL).
- f) The company does not have any relationship with companies struck off (as defined by Companies Act, 2013) and did not enter into transactions with any such company for the years ended March 31, 2025 and March 31, 2024.
- g) No funds have been advanced or loaned or invested (either from borrowed funds or share premium or any other sources or kind of funds) by the Company to or in any other person(s) or entity(ies), including foreign entities ("Intermediaries") with the understanding, whether recorded in writing or otherwise, that the Intermediary shall lend or invest in party identified by or on behalf of the Company (Ultimate Beneficiaries). The Company has not received any fund from any party(s) (Funding Party) with the understanding that the Company shall whether, directly or indirectly lend or invest in other persons or entities identified by or on behalf of the Company ("Ultimate Beneficiaries") or provide any guarantee, security or the like on behalf of the Ultimate Beneficiaries.

As per our attached report of even date

For **Sen & Ray**

Chartered Accountants

Firm Registration No. 3030478

Rakesh Kumar Kogta

Partner

Membership No. 122300



Date:- May 6, 2025

Place:- Mumbai

For and on behalf of the Board of Directors of
KML Tradelinks Private Limited

Rishav S. Aggarwal
DIN: 05155607



Neerav Sanjeev Aggarwal
DIN: 10799942